LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6884 NOTE PREPARED: Mar 4, 2003 BILL NUMBER: HB 1098 BILL AMENDED: Mar 3, 2003

SUBJECT: Identity of persons making political contributions.

FIRST AUTHOR: Rep. Mahern

BILL STATUS: 2nd Reading - 1st House

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) The bill requires a political committee to report certain information relating to persons other than individuals, corporations, labor organizations, and political action committees that make contributions or loans to the committee. The bill provides that after December 31, 2003, political contribution limits currently applicable to corporations and labor organizations will apply to all persons except individuals, political committees, and political action committees.

Effective Date: July 1, 2003.

Explanation of State Expenditures: (Revised) *Summary:* The Election Division may have to update campaign finance forms CFA-4 and CFA-11 to reflect the changes of the bill. Although both forms are currently available on the Internet, the Division would face additional software and database reconfiguration in order comply with the bill. Some of the impact may be absorbable, however data entry and software costs would not be absorbable. The Division estimates the additional cost to be \$30,000 for the software changes and for providing new software to candidates.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Indiana Election Commission; Indiana Election Division.

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Local Agencies Affected:

<u>Information Sources:</u> Brad King & Kristi Robertson, Co-Directors, Indiana Election Division, 317-232-3939.

Fiscal Analyst: Chris Baker, 317-232-9851

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